# Suite Autonomy: A Decentralized Electronic Ecosystem

RICO

**Autonomous**
**12/20/2017**

A purely peer to peer business ownership model enabling anyone on earth to partake in ownership.

# 1. Introduction

The blockchain has been around for a number of years and has evolve many times over from humble beginnings with bitcoin to disrupting the entire globe with Ethereum, Stratis, Waves, NXT and Aragon.

Suite Autonomy seeks to position itself to be adopters of the Ethereum platform by launching on the decentralize platform then integrating and further evolving into a decentralized autonomous organization that will own entire real world companies that produces tangible goods and services.

An opportunity has been spotted within Ethereum's ecosystem that will indeed disrupt the entire blockchain and internet industry altogether.

We believe the world as we know it is in an intensified period of evolution that will bring to fruition a new era with a new class of IoT and a new way to how many things are done. We are ready to embrace and adopt these changes for they are indeed superior.

Our Aim is to allow any one on earth to be able to own shares and in the future take part in the making of many companies and large organizations. By doing this we believe the world may become a more open place.

## 2. Background

Blockchain technology was introduced in 2008 with the launch of the bitcoin currency, and since then entrepreneurs and developers have been attempting to generalize the technology in order to support a wider range of applications on a single blockchain platform.

Existing blockchain platforms are burdened by large fees and limited computational capacity that prevent widespread blockchain adoption.

## 3. Requirements for Blockchain Business

In order to gain widespread use, businesses on the blockchain require an infrastructure that is flexible enough to meet the following requirements:

### Owned by Millions of Users

Businesses such as small companies and large organizations can now easily be owned by millions of users globally.

### Support Millions of Users

Disrupting businesses such as Ebay require blockchain technology capable of handling tens of millions of active daily users. In certain cases, applications may not work unless a critical mass of users is reached and therefore a platform that can handle mass number of users is paramount.

## 4. Consensus Algorithm (POSu)

Suite Autonomy utilizes the only decentralized consensus algorithm capable of meeting the performance requirements of businesses on the blockchain, Proof of Success (POSu). Under this algorithm, those who hold tokens on a blockchain adopting the RICO tokens may stake to receive dividends from the success of the Suite Autonomy platform.

**Proof of Success (POSu):**

This algorithm forces the autonomous organization to rely directly on the success of its dapp functionalities. This is believed to be a better approach as dividends to holders are from the application's revenue.

**(PPCP) Position of Permanent Cryptocurrency Profitability:**

Proof of work will always be the core of cryptocurrency due to the fact that mining is considered entrance level for many novice and expert cryptocurrency enthusiast as well as traders thus it will always be relevant to the crypto-economy.

With this we introduce our version for sustainability which depends on the use of our created dapps. We will be able to create future dapp installments to the Suite Autonomy platform which will give the RICO improved real value in order to not depend on outside funds from ICOs to expand.

## 5. Votes

Voting will be introduced in the future.

## 6. Accounts

All accounts will be powered by features found within Ethereum, 0x and Aragon.

## 7. Incentives

Dividends are decided by blockchain snapshot and will be paid out to all RICO token holders included the snapshot upon each successful term.

The dividends will come from dividends paid to the distributed shares.

## 8. Hybrid Blockchain Company (HBC)

These are blockchain companies created in hybrid blockchain industries such as (real-estate, healthcare, farming, international travel, manufacturing, law, etc.) where blockchain meets real world.

Each Hybrid Blockchain Company (HBC) will be a real legitimate company with its own name and brand.

**Distribution & Calculations:**

0.5% of each transaction is a fee that is reserved for and will be distributed amongst RICO token holders.

**Where:**

- *a = Sum of Transaction*
- *b = RICO account holder's balance*
- *c = Total RICO circulation*
- *d = Sum of dividend that RICO token holders will receive*

*d = (0.5%\*a) / (((b/c)\*100)\*c)*

**Legal for decentralized business model:**

Since this business operation is autonomous and ran on a decentralized network legalities are not our issue. Our tokens are intended to be traded as assets, currency and securities freely as the owners see fit.

**KYC for decentralized business model:**

This system is being designed to be fully decentralized with all trust in blockchain technologies being impervious to hacking; we unlock KYC for the users of our tokens.

Token Supply:

A maximum of 20,000,000 (20 million) tokens will be created and circulate.

Suite Autonomy Business model
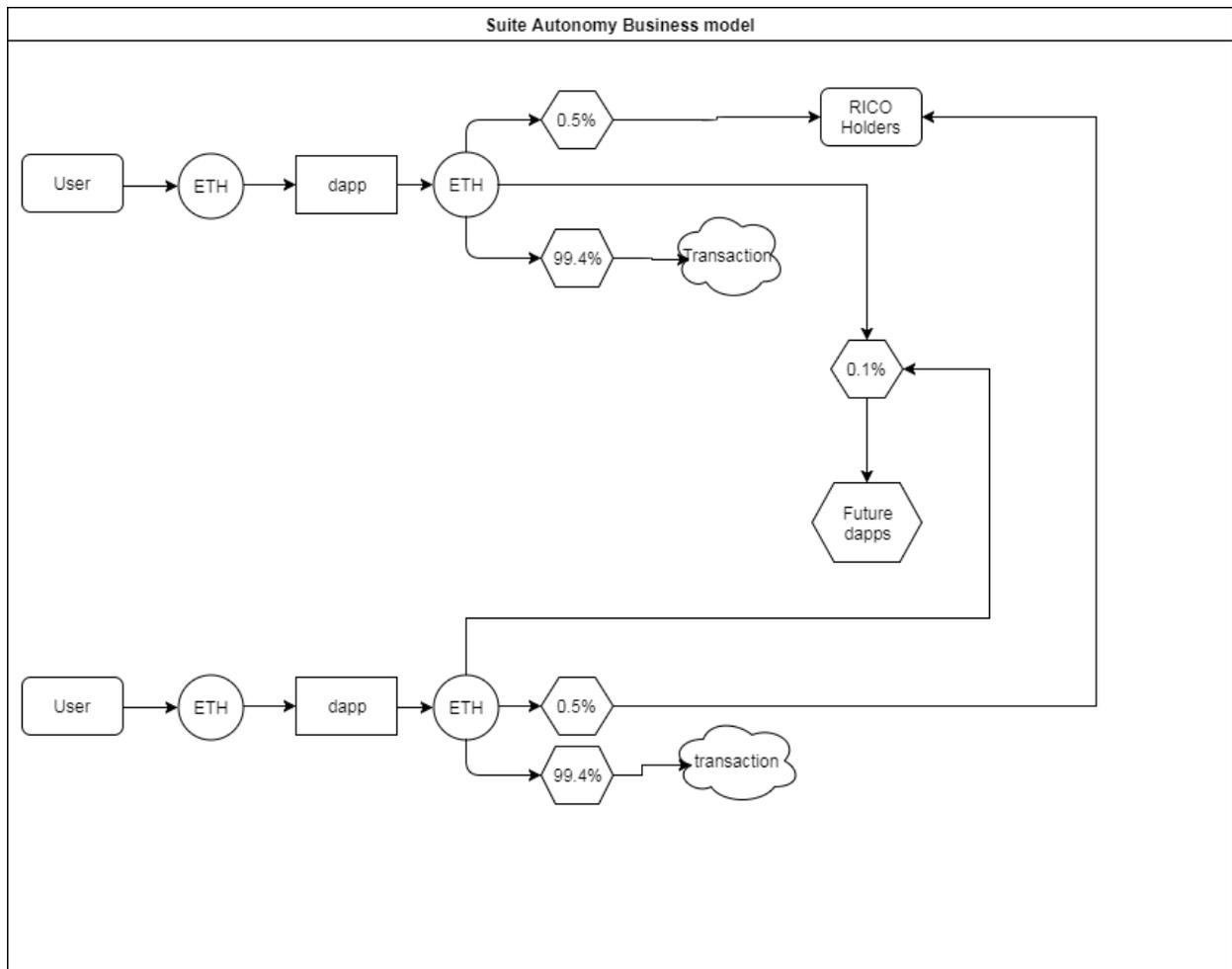
## 9. Conclusion

We have proposed a system where anyone in the world can take part in owning shares in a business that creates decentralized autonomous businesses open to everyone all over the world. By doing this we will prove that businesses can exist and survive in a total state of autonomy without restrictions of any governing bodies or sovereign entities. This will also prove business models that would otherwise require servers and hosting can now exist on top of blockchains such as NXT/Ardor, Ethereum-Classic, Ethereum and Aragon without ever risking being taken down by any entity.